

CITY OF NORTH MIAMI, FLORIDA

EXHIBIT IV

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS ALL PROPRIETARY FUND TYPES

FISCAL YEAR ENDED SEPTEMBER 30, 1999

(WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 1998)

	<u>Proprietary Fund Types</u>		<u>Totals</u> <u>(Memorandum Only)</u>	
	<u>Enterprise</u>	<u>Internal Service</u>	<u>1999</u>	<u>1998</u>
Operating revenues:				
Metered water sales	\$ 5,283,519	\$ -	\$ 5,283,519	\$ 5,282,903
Sanitary sewer services	1,426,435	-	1,426,435	1,398,977
Sewage treatment charges	8,386,819	-	8,386,819	7,952,865
Solid waste services	4,604,384	-	4,604,384	4,511,319
Stormwater charges	878,373	-	878,373	842,102
Motor vehicle charges	-	2,534,376	2,534,376	2,475,600
Other charges for services	184,850	1,113,399	1,298,249	1,656,788
Contributions from employees/others	-	-	-	174,105
Total operating revenues	<u>20,764,380</u>	<u>3,647,775</u>	<u>24,412,155</u>	<u>24,294,659</u>
Operating expenses:				
Personal services	4,619,164	920,203	5,539,367	5,253,482
Sewage disposal and water charges	8,541,638	-	8,541,638	7,627,144
Solid waste disposal fees	1,194,394	-	1,194,394	1,115,254
Claims	-	924,037	924,037	566,575
Materials, supplies, services and other operating expenses	5,648,548	1,219,436	6,867,984	7,068,280
Depreciation	<u>1,010,970</u>	<u>901,775</u>	<u>1,912,745</u>	<u>1,853,217</u>
Total operating expenses	<u>21,014,714</u>	<u>3,965,451</u>	<u>24,980,165</u>	<u>23,483,952</u>
Operating income (loss)	<u>(250,334)</u>	<u>(317,676)</u>	<u>(568,010)</u>	<u>810,707</u>
Non-operating revenues (expenses):				
Interest	540,682	364,737	905,419	949,359
Operating grants	103,708	784	104,492	130,055
Interest and fiscal charges	(261,974)	-	(261,974)	(278,033)
Bond discount	(6,142)	-	(6,142)	(6,142)
Miscellaneous	<u>52,745</u>	<u>124,902</u>	<u>177,647</u>	<u>84,774</u>
Total non-operating revenues	<u>429,019</u>	<u>490,423</u>	<u>919,442</u>	<u>880,013</u>
Net income before operating transfers	178,685	172,747	351,432	1,690,720
Operating transfers out	<u>(221,893)</u>	<u>(46,449)</u>	<u>(268,342)</u>	<u>(215,852)</u>
Net income (loss)	(43,208)	126,298	83,090	1,474,868
Add depreciation on contributed capital	<u>259,184</u>	-	<u>259,184</u>	<u>252,469</u>
Increase in retained earnings	215,976	126,298	342,274	1,727,337
Retained earnings, beginning	<u>18,550,547</u>	<u>4,278,470</u>	<u>22,829,017</u>	<u>21,101,680</u>
Retained earnings, ending	<u>\$18,766,523</u>	<u>\$4,404,768</u>	<u>\$23,171,291</u>	<u>\$22,829,017</u>

See notes to general purpose financial statements.